



Financial & Compliance Performance Report

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|---|--------------------------|
| Name | Year |
| Hope Institute Learning Academy (150162990252961) | 2017-2018 |
| Address | Phone |
| 1628 W Washington Blvd Chicago, IL 60612 | 773-534-7405 |
| School Code | Grades Served |
| 400043 | KG - 05 |
| | Term of Agreement |
| | 2014 - 2019 |

| Summary | | |
|---------------------|----------------------------|-------------------------|
| Financial Condition | Change In Net Assets | Meets Standards |
| | Current Ratio | Meets Standards |
| | Net Asset Ratio | Exceeds Standards |
| | Cash on Hand Ratio | Does Not Meet Standards |
| | Loan Delinquency | Exceeds Standards |
| Financial Controls | Financial Controls - Audit | Exceeds Standards |
| Reporting | Document Timeliness | Meets Standards |
| Legal Compliance | Legal Compliance | Exceeds Standards |

Scorecard calculations do not include CPS on-behalf payments.

Financial Condition

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|---|------------------|
| Change In Net Assets | Meets Standards |
| 2016 Total Revenue | \$30,935,471.00 |
| 2016 Change in Net Assets | (\$2,508,628.00) |
| 2017 Total Revenue | \$32,856,635.00 |
| 2017 Change in Net Assets | \$276,104.00 |
| 2018 Total Revenue | \$33,770,685.00 |
| 2018 Change in Net Assets | (\$634,788.00) |
| 2018 Total Net Assets | \$20,595,427.00 |
| 2018 Change in Net Assets/Total Revenue | -1.88% |
| 2018 Total Net Assets/Total Revenue | 60.99% |
| 3 Yr Total Revenue | \$97,562,791.00 |
| 3 Yr Total Change in Net Assets | (\$2,867,312.00) |
| 3 Yr Change in Net Assets/Revenue | -2.94% |

Exceeds Standards

BOTH the sum of last three years Change in Net Assets is greater than or equal to 1.33% of the sum of the last three years total revenue AND current year Change in Net Assets is greater than or equal to 1% of current year revenue

Meets Standards

EITHER the sum of last three years Change in Net Assets is greater than or equal to 1.33% of the sum of the last three years total revenue OR current year Change in Net Assets is greater than or equal to 1% of current year revenue OR Total Net Assets are 20% or more of current year revenue

Does Not Meet Standards

NEITHER the sum of last three years Change in Net Assets is greater than or equal to 1.33% of the sum of the last three years total revenue OR current year Change in Net Assets is greater than or equal to 1% of current year revenue AND Total Net Assets are less than 20% of current year's revenue

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|--------------------------|-----------------|
| Current Ratio | Meets Standards |
| 2018 Current Assets | \$6,872,507.00 |
| 2018 Current Liabilities | \$4,906,902.00 |
| 2018 Current Ratio | 1.40 |

Exceeds Standards

3.00 or greater

Meets Standards

1.10-2.99

Does Not Meet Standards

<1.10

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|-----------------|-------------------|
| Net Asset Ratio | Exceeds Standards |
|-----------------|-------------------|

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| 2018 Total Net Assets | \$20,595,427.00 |
| 2018 Total Assets | \$28,821,988.00 |
| 2018 Net Asset Ratio | 71.46% |

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| Exceeds Standards | 50.00% or greater |
| Meets Standards | 20.00%-49.99% |
| Does Not Meet Standards | <20.00% |

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| Cash on Hand Ratio | Does Not Meet Standards |
|--------------------|-------------------------|

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|--------------------------------------|-----------------|
| 2018 Year End Cash Balance | \$2,079,520.00 |
| 2018 Total Expenses | \$34,405,473.00 |
| 2018 Depreciation and Amortization | \$744,419.00 |
| 2018 In-Kind Contribution Expenses | \$0.00 |
| 2018 Estimated Monthly Cash Expenses | \$2,805,087.83 |
| 2018 Cash on Hand Ratio | 0.74 |

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|-------------------------|-----------------|
| Exceeds Standards | 3.00 or greater |
| Meets Standards | 1.00-2.99 |
| Does Not Meet Standards | <1.00 |

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| Loan Delinquency | Exceeds Standards |
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| 2018 Number of loan payments made more than 30 days late | 0 |
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| Exceeds Standards | No late payments made in last 12 months or no outstanding debt |
| Meets Standards | One or two late payments in last 12 months |
| Does Not Meet Standards | Three or more late payments in last 12 months |

Financial Controls

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| Financial Controls - Audit | Exceeds Standards |
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| 2018 Opinion: (Unqualified/Qualified) | Unqualified |
| 2018 Number of Material Weaknesses | 0 |
| 2018 Number of Significant Deficiencies | 0 |

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| Exceeds Standards | Unqualified Opinion, no significant deficiencies or material weaknesses |
| Meets Standards | Unqualified Opinion, one or two significant deficiencies and no material weaknesses |
| Does Not Meet Standards | |

Does Not Meet Standards

Unqualified Opinion, one or more material weaknesses or more than two significant deficiencies, OR qualified opinion

Reporting

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| Document Timeliness | Meets Standards |
| 2018 Fed/State/CPS Compliance Document Timeliness | 89.43% |
| Exceeds Standards | At least 95% of documents submitted on time |
| Meets Standards | 80% to 94.99% of documents submitted on time |
| Does Not Meet Standards | Less than 80% of documents submitted on time |

Legal Compliance

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| Legal Compliance | Exceeds Standards |
| 2018 Number of Legal Compliance Findings | 0 |
| 2018 Repeat Findings? | No |
| 2018 Type of Finding | N/A |
| Exceeds Standards | No findings |
| Meets Standards | One or two findings |
| Does Not Meet Standards | Three or more findings OR repeat finding |



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